

## **Swansea**

A fantastic opportunity to own a well-established developed territory.

Pembrokeshire is rated by National Geographic magazine experts as the second-best coastline in the World. With 186 miles of magnificent and varied coastline and over 50 beaches, there's plenty of space for everyone. Choose between lively Tenby and Saundersfoot or peaceful St Davids. This area also covers Carmarthenshire which has a population of 16,455. It stands on the site of a Roman town and has a claim to be the oldest town in Wales. In the Middle Ages it comprised twin settlements: Old Carmarthen and New Carmarthen around Carmarthen Castle. This area is steeped in history and could form the perfect business for the right person.

This territory supplies quality retailers which contain many high value national accounts and independents.

Area Details			
Area Number	216	Trading Since	1997
Size of Business			
Annual Sales	98,770	Number of Outlets Trading	156
Gross Profit note 1	£45,789		
Investment Required			
		Goodwill note 2	£18,316
		Stock & Display Equipment note 3	£26,675
		Other note 4	£6,913
		Total note 5	£51,904

## **Notes**

- 1. Gross Profit is based on draft accounts. If proceeding to the next stage you will need to verify the figures from the selling franchisee's accounts, which will be made available to view.
- 2. Goodwill price is calculated according to the level of Gross Profit achieved and is subject to final negotiation between yourself and the selling franchisee.
- 3. The value of stock and display equipment is an estimate only, and a full and accurate stock take is carried out at time of sale. We have strict criteria on what stock can be transferred to ensure that it is current and

- appropriate in quantity.
- 4. This figure excludes working capital. For guidance, allow around 10% of Annual Sales Turnover. A detailed cash flow will need to be prepared (we can assist in this process if required).
- 5. VAT is payable on items in Note 4, but is fully recoverable from HM Revenue & Customs. (VAT is not payable on Goodwill and Stock).
- 6. These particulars are for guidance only and do not form part of any contract.