



Sunderland

A fantastic opportunity to own a well-established developed territory with high performance.

The current franchisee supplies quality retailers which contain many high value national accounts and independents.

The right person will have the scope to open new sites and build sales. You will be supported in developing your business by a dedicated Regional Sales Manager and staff at head office.

Area Details

Area Number	313	Trading Since	1992
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Size of Business

Annual Sales	106,687	Number of Outlets Trading	
Gross Profit note 1	47,260		

Investment Required

Goodwill note 2	20,400
Stock & Display Equipment note 3	49,500
Other note 4	6,759
Total note 5	76,659

Notes

1. Gross Profit is based on draft accounts. If proceeding to the next stage you will need to verify the figures from the selling franchisee's accounts, which will be made available to view.
2. Goodwill price is calculated according to the level of Gross Profit achieved and is subject to final negotiation between yourself and the selling franchisee.
3. The value of stock and display equipment is an estimate only, and a full and accurate stock take is carried out at time of sale. We have strict criteria on what stock can be transferred to ensure that it is current and appropriate in quantity.
4. This figure excludes working capital. For guidance, allow around 10% of Annual Sales Turnover. A detailed cash flow will need to be prepared (we can assist in this process if required).
5. VAT is payable on items in Note 4, but is fully recoverable from HM Revenue & Customs. (VAT is not payable on Goodwill and Stock).
6. These particulars are for guidance only and do not form part of any contract.