



## Stoke on Trent

Revolving around the two busy urban centres of Stoke and Crewe, this business actually spans four counties – Staffordshire, Derbyshire, Cheshire and Shropshire. As a result it offers a pleasing mix of customer types set in a variety of environments. The franchise has been diligently overseen by the present franchisee, and offers potential for growth for the ambitious and enterprising individual.

### Area Details

Area Number	219	Trading Since	1993
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### Size of Business

Annual Sales	73,000	Number of Outlets Trading	114
Gross Profit note 1	£23,000		

### Investment Required

Goodwill note 2	£9,660
Stock & Display Equipment note 3	£24,200
Other note 4	£6,540
Total note 5	£40,400

## Notes

1. Gross Profit is based on draft accounts. If proceeding to the next stage you will need to verify the figures from the selling franchisee's accounts, which will be made available to view.
2. Goodwill price is calculated according to the level of Gross Profit achieved and is subject to final negotiation between yourself and the selling franchisee.
3. The value of stock and display equipment is an estimate only, and a full and accurate stock take is carried out at time of sale. We have strict criteria on what stock can be transferred to ensure that it is current and appropriate in quantity.
4. This figure excludes working capital. For guidance, allow around 10% of Annual Sales Turnover. A detailed cash flow will need to be prepared (we can assist in this process if required).
5. VAT is payable on items in Note 4, but is fully recoverable from HM Revenue & Customs. (VAT is not payable on Goodwill and Stock).
6. These particulars are for guidance only and do not form part of any contract.