



Plymouth

This area has good opportunities for growth for a hard working team. There are many untapped stores to be found as well as developing sales within existing sites. The territory covers many lovely locations within its boundaries including Paignton, Torquay and Newton Abbot to name a few of them.

Area Details

Area Number	132	Trading Since	1993
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Size of Business

Annual Sales	£89,450	Number of Outlets Trading	117
Gross Profit note 1	£41,000		

THE ABOVE FIGURES ARE FOR GUIDANCE ONLY - FRANCHISEE ACCOUNTS WILL BE PROVIDED WITH EXACT NUMBERS AT A LATER STAGE

Investment Required

Goodwill note 2	£22,297
Stock & Display Equipment note 3	£36,200
Other note 4	£ 6,540
Total note 5	£65,037

Notes

1. Gross Profit is based on draft accounts. If proceeding to the next stage you will need to verify the figures from the selling franchisee's accounts, which will be made available to view.
2. Goodwill price is calculated according to the level of Gross Profit achieved and is subject to final negotiation between yourself and the selling franchisee.
3. The value of stock and display equipment is an estimate only, and a full and accurate stock take is carried out at time of sale. We have strict criteria on what stock can be transferred to ensure that it is current and appropriate in quantity.
4. This figure excludes working capital. For guidance, allow around 10% of Annual Sales Turnover. A detailed cash flow will need to be prepared (we can assist in this process if required).
5. VAT is payable on items in Note 5, but is fully recoverable from HM Revenue & Customs. (VAT is not payable on Goodwill and Stock).
6. These particulars are for guidance only and do not form part of any contract.