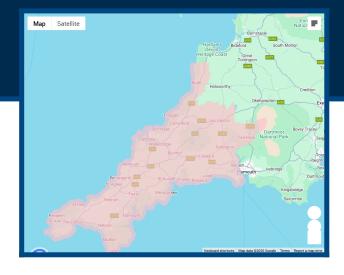


## **Cornwall - NEW TO THE MARKET**

A fantastic opportunity to own a wellestablished developed territory with high performance.

The Greeting Card market continues to be robust with both value and volumes increasing year on year as reported by the Greeting Card Association.



Card Connection is a very well-run franchise business celebrating over 30 years trading with the confidence of being supported by UK Greetings one of the largest greeting card suppliers in the UK. This Card Connection territory covers the whole of Cornwall allowing you to work in one of the most beautiful parts of the country dealing with both independent shop owners and some prestigious companies that any business would be keen to have in their portfolio. For the right person with refreshed enthusiasm this business should continue to flourish giving both a great work life balance with the opportunity of providing a very good income. This Business gives you all the freedom of being self-employed, with the stability of a core business while living in a lovely part of the country but having the support of a very well-established franchise. The current franchisee supplies quality retailers which contain many high value national accounts and independents.

For more information, please contact us at enquiries@cardconnection.co.uk or call 01252 892 300

| Area Details        |          |                                  |         |
|---------------------|----------|----------------------------------|---------|
| Area Number         | 133      | Trading Since                    | 1994    |
| Size of Business    |          |                                  |         |
| Annual Sales        | £144,763 | Number of Outlets Trading        | 157     |
| Gross Profit note 1 | £63,015  |                                  |         |
|                     |          |                                  |         |
| Investment Required |          |                                  |         |
|                     |          | Goodwill note 2                  | £30,000 |
|                     |          | Stock & Display Equipment note 3 | £52,480 |
|                     |          | Other note 4                     | £6,913  |
|                     |          | Total note 5                     | £89,393 |

## **Notes**

- 1. Gross Profit is based on draft accounts. If proceeding to the next stage you will need to verify the figures from the selling franchisee's accounts, which will be made available to view.
- 2. Goodwill price is calculated according to the level of Gross Profit achieved and is subject to final negotiation between yourself and the selling franchisee.
- 3. The value of stock and display equipment is an estimate only, and a full and accurate stock take is carried out at time of sale. We have strict criteria on what stock can be transferred to ensure that it is current and appropriate in quantity.
- 4. This figure excludes working capital. For guidance, allow around 10% of Annual Sales Turnover. A detailed cash flow will need to be prepared (we can assist in this process if required).
- 5. VAT is payable on items in Note 4, but is fully recoverable from HM Revenue & Customs. (VAT is not payable on Goodwill and Stock).
- 6. These particulars are for guidance only and do not form part of any contract.